

Exam. Code : 108503

Subject Code : 2813

B.Com. Semester—III

BUSINESS ENVIRONMENT

Paper—BCG-307

Time Allowed—3 Hours] [Maximum Marks—50

Note :- (1) **Section—A** : Attempt any **10** questions. Each question carries **1** mark.

(2) **Section—B** : Attempt any **two** questions. Each question carries **10** marks.

(3) **Section—C** : Attempt any **two** questions. Each question carries **10** marks.

SECTION—A

1. (a) What is parallel economy ?
- (b) What is meant by state intervention ?
- (c) Distinguish between current account and capital account of balance of payments.
- (d) What is industrial sickness ?
- (e) What is hyper inflation ?
- (f) Define demonetisation.
- (g) Define economic planning.
- (h) What is budget ?

- (i) What do you mean by disinvestment ?
- (j) What is Competition Act ?
- (k) Explain the main features of FEMA.
- (l) Define fiscal deficit.

SECTION—B

- 2. What do you mean by economic environment ? Describe the economic environment as it prevails today in our country.
- 3. Bring out the nature and extent of problem of unemployment in India. What are the employment generation programs ?
- 4. What is monetary policy ? Discuss the role of monetary policy to bring economic stability in the country.
- 5. What are the main causes of adverse balance of payments of India ? Examine devaluation as an instrument of balance of payments adjustment.

SECTION—C

- 6. What is deficit financing ? Examine its effects on prices and balance of payments.
- 7. Make a critical evaluation of EXIM Policy of India (2009-2014).
- 8. What are the objectives and growth targets of 12th Five Year Plan ? Explain the strategies adopted by the government to achieve these objectives.
- 9. Explain the salient features of Consumer Protection Act of 1986. State the specific rights given to the consumers under this Act.